Dy. No. 269/PPEMS
14.10.25

S.NO:- 14(R)

131

ਮੁੱਖ ਦਫ਼ਤਰ
ਸ਼੍ਰੋਮਣੀ ਅਕਾਲੀ ਦਲ

Head Office
Shiromani Akali Dal

No. S.A.D./2025/ 186

Dated: 10-10-2025

To,

The Secretary,
Election Commission of India,
Nirvachan Sadan, Ashoka Road,
New Delhi- 110001.

Subject:- Submission of Audited Annual Accounts of Shiromani Akali Dal for the Financial Year: 2024-25.

Reference:- ECI Letter No.-56/AA/2020-21/PPEMS/1751 Dated 02nd November, 2021

Sir,

I am desired to invite a reference to your letter for submission of Audited Annual Accounts of Shiromani Akali Dal on the subject cited above.

2. Independent Auditor's Report & Balance Sheet as at 31st March, 2025 (financial year 2024-25) is attached herewith from page no.-01 to 10.

3. A soft copy (CD) of above serial no. 2 is enclosed herewith.

4. Kindly acknowledge the receipt of this letter.

With Regards,

Yours Sincerely,

(N.K.Sharma)
Treasurer,
Shiromani Akali Dal

भारत निर्वाचन आयोग/Election Commission of India
प्राप्त एवं निर्गम अनुभा
R & I Section
13 OCT 2025
406566
COMPUTER Dy. No.
नई दिल्ली/New Delhi

ਪਤਾ ਦਫ਼ਤਰ : ਪਲਾਟ ਨੰ. 6, ਸੈਕਟਰ 28-ਬੀ, ਮੱਧਿਆ ਮਾਰਗ, ਚੰਡੀਗੜ੍ਹ - 160002 **Phone :** 0172-2639256
Address : Plot No. 6, Sector 28-B, Madhya Marg, Chandigarh - 160 002
E-mail : shiromaniakalidal2017@gmail.com, akalidalheadoffice@gmail.com

Sandeep Khanna & Associates
CHARTERED ACCOUNTANTS
138, Sector 10, PANCHKULA
Tel.: 2563379, 2566326 Fax: 2584538

INDEPENDENT AUDITOR'S REPORT

To,

THE PRESIDENT
SHIROMANI AKALI DAL
BLOCK NO.-6, SECTOR-28 B,
MADHYA MARG, CHANDIGARH-160002.

We have audited the attached Balance Sheet of Shiromani Akali Dal, as at 31st March 2025, and also the Income & Expenditure Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Political Party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

(ii) In our opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us);

(iii) The Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.

(iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the Political Party as at 31st March, 2025.
b) In the case of the Income & Expenditure Account, of the Surplus/Deficit year ended on that date; and
c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For Sandeep Khanna & Associates
(Chartered Accountants)

(Sandeep Khanna)
Proprietor
Membership No.-85375

Date: 6/10/2025
Place: Panchkula

UDIN: 25085375BMJPJH3474

SHIROMANI AKALI DAL
BALANCE SHEET AS AT : 31st March, 2025

SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR AS AT 31st MARCH, 2025		PREVIOUS YEAR AS AT 31st MARCH, 2024	
GENERAL FUND :	1	17211868.56	17211868.56	(7941374.90)	(7941374.90)
CURRENT LIABILITIES & ROVISIONS :					
Sundry Creditors :	2	19100790.00		24637190.00	
Expenses Payable :	3	2343200.79	21443990.79	2693449.96	27330639.96
TOTAL			**38655859.35**		**19389265.06**

APPLICATION OF FUNDS	SCHEDULE	CURRENT YEAR AS AT 31st MARCH, 2025		PREVIOUS YEAR AS AT 31st MARCH, 2024	
FIXED ASSETS :	4				
Tangible Assets :		12752962.00		14006279.00	
Intangible Assets :		875010.27	13627972.27	857038.37	14863317.37
CURRENT ASSETS :					
Cash in Hand :		3964186.00		3472.00	
With Schedule Banks :	5	20498638.67	24462824.67	3961022.28	3964494.28
LOANS, ADVANCES & DEPOSITS :					
Advance & Deposits :	6	565062.41	565062.41	561453.41	561453.41
TOTAL			**38655859.35**		**19389265.06**

AUDITOR'S REPORT : In terms of our separate report of even date annexed herewith

For Sandeep Khanna & Associates
Chartered Accountants

(Sandeep Khanna)
Proprietor

Date : 8/10/2025
Place : Panchkula
UDIN : 25085375BMJPJH3474

For Shiromani Akali Dal

Treasurer **President**

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SHIROMANI AKALI DAL

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED : 31st March, 2025

INCOME	SCHEDULE	CURRENT YEAR AS AT 31st MARCH, 2025	PREVIOUS YEAR AS AT 31st MARCH, 2024
FEES & SUBSCRIPTIONS	7	27557000.00	2438714.00
GRANTS, DONATIONS, CONTRIBUTIONS	8	40655000.00	30892101.00
COLLECTION BY ISSUING COUPONS / SALE OF PUBLICATIONS	9	16511000.00	8667000.00
OTHER INCOME	10	735867.00	56706.50
TOTAL (A)		**85458867.00**	**42054521.50**

EXPENDITURE	SCHEDULE	CURRENT YEAR AS AT 31st MARCH, 2025	PREVIOUS YEAR AS AT 31st MARCH, 2024
ELECTION EXPENDITURE	11	19403498.48	23487816.06
EMPLOYEE COSTS	12	6148747.00	5869900.00
ADMINISTRATIVE & GENERAL EXPENSES	13	32958096.13	28240509.38
FINANACE COSTS	14	26625.93	42239.69
DEPRECIATION & AMORTISATION EXPENSES	4	1768656.00	2002665.00
OTHER EXPENSES	15	0.00	0.00
Balance being excess of income over expenditure/ Surplus (Deficit) of Expenditure over Income		25153243.46	(17588608.63)
TOTAL (B)		**85458867.00**	**42054521.50**

AUDITOR'S REPORT : In terms of our separate report of even date annexed herewith

For Sandeep Khanna & Associates
Chartered Accountants

(Sandeep Khanna)
Proprietor

Date : 8/10/2025
Place : Panchkula
UDIN : 25085375BMJPJH3474

For **Shiromani Akali Dal**

Treasurer

President

SHIROMANI AKALI DAL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

DESCRIPTION		CURRENT YEAR AS ON 31st MARCH, 2025 (₹)	PREVIOUS YEAR AS ON 31st MARCH, 2024 (₹)
A. CASH FLOW FROM OPERATING ACTIVITIES			
-Excess of Income over Expenditure / Expenditure over Income		25153243.46	(17588608.63)
-Adjustments for Depriciation		1768656.00	2002665.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		26921899.46	(15585943.63)
Adjustments for (Increase) Decrease in Operating Assets			
-Loan & Advances & Other Current Assets		(3609.00)	(494694.50)
Adjustments for (Increase) Decrease in Operating Liabilities			
-Sundry Creditors (Less Short Term Provisions)		(5886649.17)	16082398.45
Adjustments for (Increase) Decrease in Reserve Fund.			
-Reserve Funds		0.00	0.00
NET CASH GENERATED FROM OPERATIONS :	**A**	**21031641.29**	**1760.32**
B. CASH FLOW FROM INVESTING ACTIVITIES			
-Purchase of Fixed Assets & Capital work in Progress		(533310.90)	2408324.86
-Sale of Fixed Assets		0.00	0.00
NET CASH USED IN INVESTING ACTIVITIES :	**B**	**(533310.90)**	**2408324.86**
C. CASH FLOW FROM FINANCING ACTIVITIES			
-Decreased in Secured Loan		0.00	0.00
-(Increase)/ Decrease in Unsecured Loan		0.00	0.00
NET CASH FROM FINANCING ACTIVITIES	**C**	**0.00**	**0.00**
(INCREASE) DECREASE IN CASH & CASH EQUIVALENT (A+B+C)		**20498330.39**	**2410085.18**
NET (INCREASE) DECREASE IN CASH & CASH EQUIVALENT :			
-Cash and Cash equivalents at commencement		3964494.28	1554409.10
-Cash and Cash equivalents at close		24462824.67	3964494.28

AUDITOR'S REPORT : In terms of our separate report of even date annexed herewith

For **Sandeep Khanna & Associates**
Chartered Accountants

SANDEEP KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS

(Sandeep Khanna)
Proprietor

For **Shiromani Akali Dal**

Treasurer **President**

Date : 8/10/2025
Place : Panchkula
UDIN : 25085375BMJPJH3474

SHIROMANI AKALI DAL

SCHEDULES FORMING PART OF BALANCE SHEET AS AT: 31st March, 2025

SCHEDULE : 01 - GENERAL FUND	31st March, 2025 (₹)	31st March, 2024 (₹)
Opening Balance	(7941374.90)	5302736.73
Add : Discount from Sethi Tents during the Year	0.00	4344497.00
Excess of income over expenditure / Surplus (Deficit) of Expenditure over Income	25153243.46	(17588608.63)
Closing Balance	**17211868.56**	**(7941374.90)**

SCHEDULE : 02 - SUNDERY CREDITORS	31st March, 2025 (₹)	31st March, 2024 (₹)
M/s Defence General Store	0.00	45442.00
M/s Fastway Transmission Pvt. Ltd.	5974722.00	5974722.00
M/s G Next Media Pvt. Ltd.	13095953.00	18182160.00
M/s Goyal Stationery Mart	3254.00	13532.00
M/s Swan Infotech	3801.00	0.00
M/s Guriqbal Singh	0.00	8568.00
M/s Karlapudi Vidya Rani	0.00	12705.00
M/s Krishana Travels	0.00	84963.00
M/s Mool Raj	2990.00	2850.00
M/s Quick Computer Service	0.00	17248.00
M/s Twillion Solutions	20070.00	0.00
M/s Subhash Mittal Printing Press	0.00	295000.00
Total	**19100790.00**	**24637190.00**

SCHEDULE : 03 - EXPENSES PAYABLE	31st March, 2025 (₹)	31st March, 2024 (₹)
IT & Media Consultancy Fee	1085313.00	1338823.00
Comunications Expenses (Telephone & Internet)	29775.74	21745.96
Salary	498600.00	510500.00
Audit Fees	70800.00	70800.00
Electricity & Water	68754.05	84376.00
TDS Payable	234687.00	168012.00
Credit Card - HDFC Bank Ltd.	355271.00	499193.00
Total	**2343200.79**	**2693449.96**

For Shiromani Akali Dal

Treasurer

For Shiromani Akali Dal

President

SCHEDULE : 04 - FIXED ASSETS

SHIROMANI AKALI DAL

S.No.	TANGIBLE ASSETS (A)	RATE OF DEPRICIATION (%)	WRITTEN DOWN VALUE AS ON 01-04-2024 (₹)	ADDITIONS / SUBTRACTIONS ON OR BEFORE 30/09 (₹)	ADDITIONS / SUBTRACTIONS ON OR AFTER 30/09 (₹)	TOTAL AS ON 31-03-2025 (₹)	DEPRICIATION / REVENUE FINANCIAL YEAR :2024-25 (₹)	WRITTEN DOWN VALUE AS ON 31-03-2025 (₹)
1	LAND	0.00%	3595404.00	0.00	0.00	3595404.00	0.00	3595404.00
2	BUILDING	10.00%	5945324.00	0.00	0.00	5945324.00	594532.00	5350792.00
3	COMPUTERS & PERIPHERALS	40.00%	1050540.00	71504.00	0.00	1122044.00	448818.00	673226.00
4	FURNITURE & FIXTURE	10.00%	1652090.00	0.00	0.00	1652090.00	165209.00	1486881.00
5	OFFICE EQUIPMENTS	15.00%	1390765.00	91740.00	75889.00	1558394.00	228067.00	1330327.00
6	PLANT & MACHINERY	15.00%	86731.00	0.00	0.00	86731.00	13010.00	73721.00
7	VEHICLE	15.00%	285425.00	0.00	0.00	285425.00	42814.00	242611.00
	Total (A)		14006279.00	163244.00	75889.00	14245412.00	1492450.00	12752962.00
	INTANGIBLE ASSETS (B)							
8	WEBSITE & SOFTWARE	**25.00%**	857038.37	201394.90	92783.00	1151216.27	276206.00	875010.27
	Total (B)		857038.37	201394.90	92783.00	1151216.27	276206.00	875010.27
	GRAND TOTAL-CURRENT YEAR: 2024-25 (A+B)		**14863317.37**	**364638.90**	**168672.00**	**15396628.27**	**1768656.00**	**13627972.27**
	GRAND TOTAL-PREVIOUS YEAR: 2023-24 (A+B)		14457657.51	1628839.26	779485.60	16865982.37	2002665.00	14863317.37

SINDEEP KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS

For Shiromani Akali Dal

Treasurer

For Shiromani Akali Dal

President

05/10

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SHIROMANI AKALI DAL

SCHEDULES FORMING PART OF BALANCE SHEET AS AT: 31st March, 2025

SCHEDULE : 05 - WITH SCHEDULED BANKS	31st March, 2025 (₹)	31st March, 2024 (₹)
CANARA BANK Current Account	9400292.58	9547.58
HDFC BANK Current Account	1014157.57	154434.03
PUNJAB & SIND BANK Saving Account	131337.02	131337.02
PUNJAB & SIND BANK Current Account	7458741.13	298271.63
STATE BANK OF INDIA Current Account-Bonds Scheme	517924.33	516507.48
UNION BANK OF INDIA Current Account	1118526.14	2042529.64
Fixed Deposits with HDFC Bank-(Credit Card)	857659.90	808394.90
Total	**20498638.67**	**3961022.28**

SCHEDULE : 06 - ADVANCES & DEPOSITS	31st March, 2025 (₹)	31st March, 2024 (₹)
Interest Accrued	0.00	1915.00
TDS Recoverable	565062.41	559538.41
Total	**565062.41**	**561453.41**

DEEP KHATTRA & ASSOCIATES CHARTERED ACCOUNTANTS

For Shiromani Akali Dal

Treasurer

For Shiromani Akali Dal

President

SHIROMANI AKALI DAL

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED : 31st March, 2025

SCHEDULE : 07 - FEES & SUBSCRIPTIONS	31st March, 2025 (₹)	31st March, 2024 (₹)
Entrance / Membership Fees	27557000.00	2438714.00
Annual Fees / Subscriptions from members	0.00	0.00
Total	**27557000.00**	**2438714.00**

SCHEDULE : 08 - GRANTS / DONATIONS / CONTRIBUTIONS	31st March, 2025 (₹)	31st March, 2024 (₹)
Members / Individual Donors	515000.00	10304001.00
Companies / Organisations	40130000.00	11425000.00
General Public / Others	10000.00	9163100.00
Total	**40655000.00**	**30892101.00**

SCHEDULE : 09 - COLLECTION BY ISSUING COUPONS	31st March, 2025 (₹)	31st March, 2024 (₹)
Revenue from issuance of Coupons @ 100/-	225000	0
Revenue from issuance of Coupons @ 500/-	6260000	0
Revenue from issuance of Coupons @ 1,000/-	10026000	8667000.00
Revenue from issuance of Coupons @ 2,000/-	0.00	0.00
Total	**16511000.00**	**8667000.00**

SCHEDULE : 10 - OTHER INCOME	31st March, 2025 (₹)	31st March, 2024 (₹)
Interest from Deposits with Scheduled Banks	52874.00	55784.50
Interest from Savings Account with Scheduled Banks	0.00	922.00
Interest from Income Tax Refund	0.00	0.00
Sale of Old Newspapers / Subscriptions	27054.00	0.00
Printing Charges of Membership Fee Books	655939.00	0.00
Total	**735867.00**	**56706.50**

DEEP KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS

For Shiromani Akali Dal

Treasurer

For Shiromani Akali Dal

President

08/10

SHIROMANI AKALI DAL

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED : 31st March, 2025

SCHEDULE : 11 - ELECTION EXPENDITURE	31st March, 2025 (₹)	31st March, 2024 (₹)
Financial Expenses : Party Contesting Candidate	10600000.00	2450000.00
Printed Material : Pamphlet/Poster/Handbills/Batch/Flag/Patka/Flex/etc.	2889486.00	1441758.00
Publicity Expenses : Criminal Antecedents	432852.00	123212.00
Publicity Expenses : Electronic Media (TV Channel & FM Radio)	2380579.00	18200000.00
Publicity Expenses : Rent, Rate, Fees, Cartage, Labour & Taxes	111367.00	32969.00
Publicity Expenses : Social Media	2316546.48	1217042.06
Public Meetings & Rallies	94062.00	0.00
Travels Expenses of Leaders, Workers & Others	578606.00	22835.00
Total	**19403498.48**	**23487816.06**

SCHEDULE : 12 - EMPLOYEE COSTS	31st March, 2025 (₹)	31st March, 2024 (₹)
Salaries & Wages	5902997.00	5869900.00
Allowances & Bonus	245750.00	0.00
Total	**6148747.00**	**5869900.00**

SCHEDULE : 13 - ADMINISTRATIVE & GENERAL EXPENSES	31st March, 2025 (₹)	31st March, 2024 (₹)
Advertisements	5484000.00	482160.00
Communication Expenses (Telephone, Internet, SMS, Postage)	207057.05	284478.99
Electricity & Water	827478.55	581334.00
Meetings, Conference, & Sangat Darshan	1569137.82	1828556.70
Newspaper & Periodicals	52535.81	54895.08
Printing Materials & Stationery	910452.00	640708.40
Professional Fees	252300.00	154074.00
Rents, Rates, Fees, Labour & Taxes	201529.30	231427.00
Repair & Maintenance of Buildings/Furniture & Fixture/Plant & Machinery	765977.00	305077.00
Repair & Maintenance of Computer & Peripherals	196362.00	200403.00
Remuneration to Auditors	70800.00	70800.00
Travelling & Conveyence Expenses	311897.76	753640.00
IT & Media Consultancy Charges	17256486.00	17600377.00
Legal Fees	1240000.00	3992500.00
Social Media Expenditure	3612082.84	1060078.21
Total	**32958096.13**	**28240509.38**

SCHEDULE : 14 - FINANCE COSTS	31st March, 2025 (₹)	31st March, 2024 (₹)
Bank Charges	26625.93	40308.69
Interest Paid on TDS/Income Tax	0.00	1931.00
Total	**26625.93**	**42239.69**

DEEP KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS

For Shiromani Akali Dal

Treasurer

For Shiromani Akali Dal

President

09/10

SIGNIFICANT ACCOUNTING POLICIES:

a). **Basis of Preparation:** The financial statements are prepared under the historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles (GAAP), Accounting Standards issued by the Institute of Chartered Accountants of India.

b). **Use of Estimates:** The preparation of financial statements, in conformity with GAAP, requires management to make estimates that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

c). **Fixed Assets**: Fixed assets acquired by the party are valued at cost of acquisition inclusive of duties & taxes and incidental expenses related to acquisition.

d). **Depreciation:** Depreciation has been provided on written down value method at the rates specified in the Income Tax Act, 1961.

e). **Revenue Recognition:** All revenue and other receipts are recognized on cash basis.

f). **Expenditure:** Expenses are accounted for on the accrual basis.

NOTES ON ACCOUNTS:

1. In the opinion of the party, Current Assets, Loans & Advances have been valued at which they are stated in the Balance Sheet, if realised in the ordinary course of business.

2. All Income & Expenses have been accounted for, Provisions have been made to the extent possible in most of the cases.

3. The outstanding balance of various parties are subject to confirmation. Previous year figures have been regrouped where necessary.

4. Receipt of Membership Fee, Contributions, Donations, Collection from issuance of coupons are recognized on Cash basis. Cash Contributions received by party are not exceeding ₹2,000/- (Rupees Two Thousand Only) per Contribution.

5. Shiromani Akali Dal had launched a membership drive in the financial year 2024-25. A sum of Rs.10/- per member was collected as membership fees. A sum of Rs.2,75,57,000/- (Rupees Two Crore Seventy Five Lakh Fifty Seven Thousand Only.) was received as membership fees during the financial year 2024-25. Out of the above mentioned membership Amount a sum of Rs.39,01,000/- (Thirty Nine Lakh One Thousand Only.) remained as cash in hand on 31-03-2025. The Cash in hand Amounting Rs.39,01,000/- was deposited in State Bank of India & Canara Bank as per details given below:

Sr. No.	Date	Bank	Amount
1	02-04-2025	State Bank of India	8,68,000.00
2	02-04-2025	Canara Bank	4,81,000.00
3	02-04-2025	Canara Bank	1,30,000.00
4	03-04-2025	Canara Bank	6,68,000.00
5	04-04-2025	Canara Bank	4,36,000.00
6	04-04-2025	Canara Bank	2,01,000.00
7	08-04-2025	Canara Bank	50,000.00
8	08-04-2025	Canara Bank	1,85,000.00
9	08-04-2025	Canara Bank	3,19,000.00
10	09-04-2025	Canara Bank	5,28,000.00
11	10-04-2025	Canara Bank	35,000.00
		Total	**39,01,000.00**

For **Shiromani Akali Dal**

(Sukhbir Singh Badal)
PRESIDENT

For Sandeep Khanna & Associates
(Chartered Accountants)

(Sandeep Khanna)
Proprietor
Membership No.-85375

Date: 8/10/2025
Place: Panchkula

UDIN: 25085375BMJPJH3474